

How to Update Your Strategic Plan

	Scenario 1	Scenario 2	Scenario 3	Scenario 4
Have we made sufficient progress toward our strategic goals in the past year as measured by our performance on year 1 objectives?	YES	NO	NO	YES or NO
Are there recent or pending developments (internally or externally) that have or will have a <i>major</i> impact on organizational direction and priorities?	NO	NO	YES	YES
Do current goals and metrics still reflect our most important strategic aims?	YES	YES	YES (mostly)	NO
Do initiatives still represent the key ways we will pursue our goals?	YES	YES	NO	NO
Level of strategic plan update required	<i>Minimal Updating</i> <ul style="list-style-type: none"> Least process Primarily affirm outputs, minimally update as necessary Develop new action plan; make sure next year's objectives are appropriately aggressive based on progress to date 	<i>Minimal Updating</i> <ul style="list-style-type: none"> Least process Primarily affirm outputs, minimally update as necessary Develop new action plan that is more structured with clearer accountability and more consistent progress checks 	<i>Moderate Updating</i> <ul style="list-style-type: none"> Moderate process Update strategic assessment outputs Tweak goals and metrics; revise initiatives Develop new action plan with clear accountabilities and progress checks 	<i>Significant Updating</i> <ul style="list-style-type: none"> Most process Update strategic assessment and strategy formulation, including drafting new initiatives Review organizational direction (primarily to affirm but modify as necessary) Develop new action plan